

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme ImpediMed Limited

ACN/ARSN 089 705 144

**1. Details of substantial holder(1)**

Name Starfish Technology Fund 1, LP (Starfish) and each of the persons and entities listed in annexure 1 (Starfish Upstream Entities)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 22 / 03 / 2016The previous notice was given to the company on 19 / 12 / 2014The previous notice was dated 19 / 12 / 2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	25,238,045	8.61%	25,238,045	6.77%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

Note: On 16 February 2016 44,062,855 shares were issued and on 22 March 2016 a further 34,884,513 shares were issued. Both issues were part of the Private Placement announced to the market on 9 February 2016. In addition, on 23 March 2016 78,030 share were issued under a Share Purchase Plan.

The effect of these share issues was to dilute the interests of the substantial shareholder of this notice.

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**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Starfish	Starfish	Starfish	Registered Holder	24,285,465 Ordinary shares	24,285,465 votes
Starfish Upstream Entities	Starfish	Starfish	Refer Annexure A	24,285,465 Ordinary shares	Voting rights retained by the registered holder
Christiana Panaccio & Michael Panaccio	Masto Pty Ltd		Refer Annexure A	628,091 Ordinary Shares	Voting rights retained by the registered holder
John Dyson & Trudie Horsfall	Trujon Investment Holdings Pty Ltd	Trujon Investment Holdings Pty Ltd	Refer Annexure A	324,489 Ordinary Shares	Voting rights retained by the registered holder

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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Starfish Ventures Pty Ltd	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Michael Panaccio	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Christiana Panaccio	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Masto Pty Ltd	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Micana Super Fund	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Micana Family Trust	Level 1, 120 Jolimont Road, Jolimont VIC 3002
John Dyson	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Trudie Horsfall	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Trujon Investment Holdings Pty Ltd	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Trujon Super Fund Trust	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Trujon Family Trust	Level 1, 120 Jolimont Road, Jolimont VIC 3002
Starfish Technology Fund 1 LP	Level 1, 120 Jolimont Road, Jolimont VIC 3002

**Signature**

print name JOHN DYSON

capacity

Director of Starfish Ventures Pty Ltd

sign here



date 31 / 03 / 2016 .

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**This is ANNEXURE 1 of 1 page referred to in ASIC Form 604 – Notice of Change of Interests of Substantial Holder**

Name of other substantial holders:

- Starfish Ventures Pty Ltd
- Michael Panaccio
- Micana Family Trust
- John Dyson
- Trudie Horsfall
- Trujon Family Trust

Holder of Relevant Interest	Name of Relevant Interest
Starfish	Relevant interest under section 608(1) of the Corporations Act, being the registered holder of ImpediMed Limited shares.
Starfish Ventures Pty Ltd (SV)	Power to control disposal and voting of Starfish's ordinary shares as investment manager of Starfish.
Christiana Panaccio	Joint holder of >20% voting power (with Michael Panaccio in SV).
Christiana Panaccio	Joint controller of Mastro Pty Ltd (MPL) as trustee of the Micana Super Fund which beneficially holds 628,091 ordinary shares.
Micana Family Trust	Beneficially entitled to, and power to control, Michael Panaccio's and Christiana Panaccio's holding in SV.
John Dyson	Controller and joint holder of >20% voting power (with Trudie Horsfall) in SV.
John Dyson	Joint controller and holder of >20% voting power in Trujon Investment Holdings Pty Ltd (TIH) which is trustee of Trujon Super Fund which beneficially holds 324,489.

**Signature**

print name JOHN DYSON

capacity Director of Starfish Ventures Pty Ltd

sign here



date 31/03/2016.

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