ASX ANNOUNCEMENT

IMPEDI*MED TO PRESENT AT CANACCORD GROWTH CONFERENCE IN USA

Brisbane, Australia – Impedi*Med Limited (ASX: IPD) (“The Company”) today announced that Managing Director and CEO, Richard Carreon, will be presenting at the 35th Annual Canaccord Genuity Growth Conference on Wednesday, 12th August, 2015 in Boston, Massachusetts, USA.


- ENDS –

Richard Carreon
Managing Director & CEO

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About ImpediMed
ImpediMed Limited is the world leader in the development and distribution of medical devices employing Bioimpedance Spectroscopy (BIS) technologies for use in the non-invasive clinical assessment and monitoring of fluid status. ImpediMed’s primary product range consists of a number of medical devices that aid surgeons, oncologists, therapists and radiation oncologists in the clinical assessment of patients for the potential onset of secondary lymphoedema. Pre-operative clinical assessment in cancer survivors, before the onset of symptoms, may prevent the condition from becoming a lifelong management issue and thus improve the quality of life of the cancer survivor. ImpediMed has the first medical device with an FDA clearance in the United States to aid health care professionals, clinically assess secondary unilateral lymphoedema of the arm and leg in women and the leg in men.

For more information, visit: www.impedimed.com.au
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IPD’s bioimpedance spectroscopy (BIS) — provides a simple, non-invasive system for accurately measuring tissue composition and fluid status

First product, L-Dex®, allows early identification of lymphedema — affects approximately 20% to 30% of cancer survivors

NCCN Guidelines® for Breast Cancer — Lymphedema management included for the first time in guidelines (version 3.2015)

US reimbursement in place — L-Dex awarded a unique, dedicated CPT® Category I code enabling physicians to seek reimbursement of US$112 per patient assessment effective 1 January 2015. Requires ongoing engagement with the local Medicare Administrative Contractors when and if necessary

Targeted commercial launch underway — 6 leading, large US cancer centers already participating in pilot program of L-Dex in preparation for US national launch late CY2015

Strong clinical endorsement — premier US cancer centers and clinicians in various post-approval trials. L-Dex also increasingly incorporated into clinical practice guidelines

Highly experienced management team and Board — former Medtronic executives responsible for commercialization of multiple products in the US and international markets
Corporate Overview

- ASX listed (October 2007)
  - S&P/ASX 300 – added March 2015
- Operations in US (San Diego) and Aus (Brisbane)
- 43 FTE staff
- Market capitalization ~AU$350M (~293M shares on issue)
- Cash on hand AU$32.6M (30 June 2015)
- Revenue FY15 AU$4.8M

Share Register Breakdown

- Allan Gray 15.5%
- Starfish Ventures 8.6%
- Fidelity 6.2%
- Top 20 54.7%

Substantial Shareholders

- Allan Gray 15.5%
- Starfish Ventures 8.6%
- Fidelity 6.2%
- Top 20 54.7%
### Financial Year to Date (30 June 2015)

<table>
<thead>
<tr>
<th></th>
<th>FY2015 $000</th>
<th>FY2014 $000</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lymphedema Revenue</td>
<td>2,043</td>
<td>1,594</td>
<td>28% ↑</td>
</tr>
<tr>
<td>Body Composition Revenue</td>
<td>968</td>
<td>891</td>
<td>9% ↑</td>
</tr>
<tr>
<td>Test &amp; Measurement Revenue</td>
<td>1,832</td>
<td>1,036</td>
<td>77% ↑</td>
</tr>
<tr>
<td><strong>Total Group Revenue</strong></td>
<td>4,843</td>
<td>3,521</td>
<td>38% ↑</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>18,520</td>
<td>9,967</td>
<td>86% ↑</td>
</tr>
<tr>
<td>Operating Loss</td>
<td>14,321</td>
<td>7,935</td>
<td>86% ↑</td>
</tr>
</tbody>
</table>

**Cash Balance at 30 June 2015:** AU$32.6 million
Core Technology – Simple Method for Measuring Fluid and Tissue Composition

Bioimpedance spectroscopy — a rapid, non-invasive system that provides highly accurate data.

Low Frequency
- Current passes around cells

High Frequency
- Current passes through cells

Unique Spectra
- 256 Frequencies

For personal use only
Clinical Benefits Of Knowing Fluid Balance and Tissue Composition

- Fluid imbalance has significant clinical implications
- Detailed knowledge of fluid levels are highly informative:
  - Chronic swelling, lymphedema, cardiovascular complications, etc.
  - Identify heart failure and stages of progression
  - In dialysis patients they identify potential adverse events
- Accurate fluid and body composition measurements are critical to a patient’s clinical diagnosis and treatment; improving these measurements results in better outcomes
First Application – L-Dex for the Early Detection of Lymphedema

Simple and accurate measurement of fluid in limbs allows early detection and intervention

1. Treatment for cancer can damage the lymphatic system and result in fluid build up in the extremities

2. L-Dex is able to detect the onset of lymphedema very early, 35 ml of fluid build up v 200 ml+ for other approaches

3. If detected early, the progression of lymphedema can be prevented, and often reversed, by wearing a compression sleeve for ~4 weeks

If not treated, it can become an irreversible, life-long, debilitating condition that progressively gets worse
A “Game Changing” Technology

- **Informative** – 256 frequency spectra provides detailed measurements of muscle, fluid, and fat
- **Simple to Use** – easy placement of electrodes
- **Fast** – 5-10 mins to measure
- **Non-invasive** – no dyes or radiation
- **Safe** – no safety concerns reported after thousands of measurements
- **Accurate** – precise algorithms analyze information and produce accurate, repeatable and immediate results
L-Dex Commercialisation Underway

• L-Dex has regulatory approval in many major markets:
  • FDA clearance in US
  • TGA in Australia
  • CE Mark in Europe
  • Certificate of listing in Hong Kong

• US Medicare reimbursement in place — L-Dex awarded a unique, dedicated CPT Category I code enabling physicians to seek reimbursement of US$112 per patient assessment effective 1 January 2015. Requires ongoing engagement with the local Medicare Administrative Contractors when and if necessary

• NCCN Guidelines® for Breast Cancer — Lymphedema management included for the first time in guidelines (version 3.2015)

• Cancer center pilots progressing well in preparation for US national launch in late 2015
### Potential Revenue Model for L-Dex

#### Annual US Relevant Cancer Incidences

<table>
<thead>
<tr>
<th>Revenue (US)</th>
<th>$560</th>
<th>$112-$448</th>
<th>$112-$448</th>
<th>$112-$224</th>
<th>$0-$224</th>
<th>$896-$1,904</th>
</tr>
</thead>
</table>

#### Patient Assessment Protocols
(assuming US$112 per assessment - National Payment Amount)

<table>
<thead>
<tr>
<th>Per Patient</th>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Patient Assessments</td>
<td>5</td>
<td>1 - 4</td>
<td>1 - 4</td>
<td>1 - 2</td>
<td>0 - 2</td>
<td>8 - 17</td>
</tr>
<tr>
<td>Revenue (US)</td>
<td>$560</td>
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</table>

#### Addressable Per Annum US Lymphedema Market

| Total | US $841 million — $1.8 billion |

### Rest of World Market

Rest of World Market is more than 5 times the US Market

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Cancer Center Pilots Underway

- Initial focus in US is on maximizing adoption by select, large, leading cancer centers

- Targeted 6 major cancer center pilots over 12 months
  - 4 oncology and 2 multidisciplinary pilots underway

- Establish best practices to maximize adoption of L-Dex:
  - Integrate into standard clinical practice and patient workflow
  - Incorporate into patient Electronic Medical Records (EMR)
  - Real-life clinical data for publications and podium presentations
  - Support expansion of reimbursement into private pay market
US Targeted Launch Update

Update

• 6 pilots underway, (4 oncology and 2 multidisciplinary centers)
• Meeting our initial launch objectives
• 2 pilots will be expanding their programs to other facilities
• 2 pilots have integrated L-Dex into their electronic medical records (EMRs)
• 3 pilots are increasing patient tests beyond initial adoption

Key Learnings

• Single focus centers are resource intensive
• Integrated/multidisciplinary centers offer access to patients along their entire care pathway
  • Provide pre-surgical baselines
  • Patient flow integration is critical to expansion beyond breast cancer
  • EMR integration ensures proper patient identification and routine testing protocols followed
• Cancer Guidelines are providing unique opportunities to approach large regional and national cancer centers
  • Significant long-term opportunities
  • Reference sites
  • Insulates our business
  • Longer sales cycle
  • More complex installations

Private Payors

• Coverage by regional and national payors expected as clinical evidence builds
• Small number of local private payors are reimbursing for patient assessments
L-Dex Already Incorporated into Clinical Guidelines

- Key position statements on early detection of lymphedema — recommendations for BIS
  - Australasian Lymphology Association (ALA), Aus
  - National Lymphedema Network (NLN), US
  - National Accreditation Program for Breast Centers (NAPBC), US

- Formally published guidelines
  - Kaiser Permanente (the largest vertically integrated health care delivery system in the US)
  - Magee-Womens Hospital of the University of Pittsburgh Medical Center (top 25 Cancer Center)
Aim to have BIS Included In NCCN Guidelines®

NCCN Guidelines® – are the recognized standard for clinical policy in cancer care in the US

- Inclusion of BIS would make L-Dex the standard-of-care

Recent Favorable Inclusions (First time lymphedema included in Breast Cancer Guidelines)

- NCCN Guidelines® for Breast Cancer (v3.2015)
  - Lymphedema is a common complication after treatment for breast cancer. Factors associated with increased risk of lymphedema include extent of axillary surgery, axillary radiation, infection, and patient obesity. The panel recommends educating the patients on lymphedema, monitoring for lymphedema, and referring for lymphedema management as needed.
- Under Surveillance/Follow-up
  - “History and physical exam 1-4 times per year as clinically appropriate for 5 y, then annually.
  - Educate, monitor, and refer for lymphedema management.”
- Interim NCCN Guidelines® for Survivorship (v1.2015)
  - Lymphedema
    - “Undergo baseline and periodic evaluation for development or exacerbation of lymphedema.”

NCCN Feedback

- Lymphedema is a significant issue for cancer survivors
- Evidence presented was compelling
Lymphedema being included in the guidelines is significant

- Guidelines have now formally recognized lymphedema as a major, long-term, chronic disease that needs to be addressed
- Most centers use guidelines in their care pathways
- Each center will have to develop an “acceptable” monitoring program
- BIS has an inherent major advantage — it is the only objective measure
- We intend to help each customer define guideline adherence:
  - Options — tape measure, water displacement, or BIS
  - Risk stratification — who gets tested
  - Frequency of testing — time, resources, and cost
  - Active versus passive surveillance

Next Steps

- Submit for BIS technology to be specifically included in NCCN Guidelines® for Survivorship
- Expand into additional national organizations' survivorship guidelines and care pathways
Outstanding Support For Post-Market Approval Trial

- 1,100 patient multi-center, randomized controlled study (Level I Evidence)
  - ~25% enrolled
  - On track for interim data release late CY2016/early CY2017

- Early detection of lymphedema using BIS allows early treatment which prevents progression to serious disease

- Several of the most prestigious US cancer centers are participating in the trial

- Leading lymphedema clinicians are overseeing the trial:
  - Prof. Sheila Ridner
  - Dr. Frank Vicini
Independent Clinical Trials Also Underway/Completed

**United States**
- 2 trials (n ~100 each site) at large teaching hospitals
  - Recently published 180 patient trial results — BIS reduced clinical lymphedema rate from 36.4% to 4.4% (Soran LRB2014)
  - Expecting second trial results later this calendar year
  - Both investigating whether early intervention, identified with BIS, halts the progression of lymphedema to a chronic irreversible state
  - Comparing L-Dex with tape measure or water displacement

**Europe**
- **United Kingdom**
  - Large National Health Service (NHS) study (n > 1,000) to demonstrate the equivalence of BIS with perometry for detection of lymphedema
  - Subset of participants will be in extended trial to demonstrate the efficacy of early intervention with compression sleeve

- **France**
  - Leading European oncology center trial conducting multi-center, randomized trial (n>600) to study detection and treatment of lymphedema related to breast cancer
Platform Technology — Potential Applications and Markets

• BIS is a platform technology for precise measurements of tissue composition and fluid balance

• Current focus is on commercialization of first product; L-Dex for early detection of lymphedema in cancer survivors

• Potential clinical applications:
  • Fluid imbalance in dialysis patients
  • Remote monitoring of changes to extracellular fluid
  • Obesity
  • Drug toxicity
  • Hydration in elite athletes

• Existing regulatory approvals/clearances (FDA, TGA and CE Mark) cover a number of these potential applications; both at home and in a clinical setting

• Potential to develop or partner these product opportunities in the future
Strong News Flow Over Next 12 Months

- Regular updates on commercial usage and adoption of L-Dex
- Further data from independent clinical trials
- Progress on additional cancer guideline submissions
- Ongoing development of new BIS opportunities
- Full US commercial launch of L-Dex - on track for late 2015
Thank You
Appendix
### Management Team Has Deep and Broad Commercialization Experience

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Key Experience</th>
</tr>
</thead>
</table>
| Rick Carreon          | Managing Director and Chief Executive Officer | • Joined July 2012  
                          |                                               | • 30+ years experience  
                          |                                               | • Extensive experience in the medical device field and growth companies  
                          |                                               | • Previously Vice President at Medtronic (10 years) |
| Frank Vicini, MD      | Chief Medical Officer                         | • Joined September 2014  
                          |                                               | • 25+ years as radiation oncologist  
                          |                                               | • Completed his fellowship at Harvard Medical School, has authored over 200 peer reviewed publications, and participated in 6 NIH clinical trials and the MammoSite Registry trial |
| Morten Vigeland       | Chief Financial Officer                      | • Joined April 2011  
                          |                                               | • 15+ years in financial management in the medical technology industry  
                          |                                               | • Experience in med-tech start-ups and emerging growth companies |
| Catherine Kingsford   | VP Regulatory, Clinical Affairs, and Intellectual Property | • Joined January 2007  
                          |                                               | • 20+ years global clinical experience with medical devices  
                          |                                               | • Previously worked as a cardiac scientist at several world-class medical institutions including St. Andrew's War Memorial Hospital, The Prince Charles Hospital, and Royal Brompton Hospital |
| Dennis Schlaht        | VP Product Development, Quality and Marketing | • Joined October 2007  
                          |                                               | • 30+ years in engineering development and product marketing  
                          |                                               | • Previously Vice President of Marketing and Product development at XiTRON’s Test and Measurement Business |
| Mike Schreiber        | VP Global Commercialisation                  | • Joined July 2013  
                          |                                               | • 20+ years in medical device arena  
                          |                                               | • Entrepreneurial business leader  
                          |                                               | • Previous founder of VendorClear |
Board of Directors

**Cherrell Hirst AO**  
FTSE, MBBS, BEdSt, D.Univ (Hon), FAICD  
Non-Executive Chairman  
- On Board since 2005  
- Appointed Non-Executive Chairman in Nov 2011  
- Leading medical practitioner in breast cancer screening/diagnosis  
- Currently interim Chairman of the Board of Tissue Therapies Ltd and Director of Medibank

**James Hazel**  
BEc, SF Fin, FAICD  
Non-Executive Director  
- On Board since 2006  
- Expertise in investment banking (previously Chief General Manager of Adelaide Bank)  
- Experienced in ASX listed companies and corporate governance  
- Currently a Director of Bendigo & Adelaide Bank Limited, Ingenia Communities Group and centerx Metals Ltd.

**Michael Panaccio**  
PhD, MA, BSc (Hons), FAICD  
Non-Executive Director  
- On Board since 2005  
- Investment principal and founder of Starfish Ventures (12+ years)  
- Experienced at capital raising, ASX listed companies, med/tech, M&A, corporate governance  
- Previously Director of numerous technology businesses in Australia and the US  
- Currently a Director of MuriGen, NeuProtect, Ofidium, dorsaVi and Protagonist

**Scott R. Ward**  
MS, BSc  
Non-Executive Director  
- On Board since July 2013  
- Venture capitalist with 30+ years experience in healthcare industry  
- Previously Senior Vice President and President of the Cardiovascular business of Medtronic  
- Chairman of the Board of Creganna-Tactx Medical Devices and Cardiovascular Systems, Inc.

**David Adams**  
BS, JD  
Non-Executive Director  
- On Board since November 2013  
- Background as medical device investment & business development executive  
- 25+ years experience in tax, financial planning, and business development  
- Previously Vice President, Integrations and Divestitures at Medtronic