



28 August 2013

ASX RELEASE

ASX ANNOUNCEMENT – ANNUAL FINANCIAL REPORT – FISCAL YEAR ENDED 30 JUNE 2013

- ImpediMed dramatically improves its financial position -

Brisbane, Australia – **ImpediMed Limited** (ASX: IPD) (“the Company”) is pleased to provide the attached Appendix 4E, Preliminary Financial Report for the fiscal year ended 30 June 2013.

Newly developed strategy and execution, expansion beyond solo practices in the US and a move towards a consumable model internationally, has dramatically improved the Company's financial position. Focusing, this last year, on the Company's core business has resulted in global lymphoedema revenue growth of 35%, including 51% in the US market. This revenue growth, coupled with significantly lower expenses, has resulted in a reduction of losses by \$3.9 million, or 31%.

President and CEO Richard Carreon stated, “With this degree of focus on our core business and with strong financial controls, we have extended our cash on hand without raising additional capital. We continue to deliver on our commitments and execute on our strategy. We enter FY2014 as a more effective, leaner, and much more focused organisation.”

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L-Dex® is a trademark of ImpediMed Limited.

The L-Dex scale is a tool to assist in the clinical assessment of unilateral lymphoedema of the arm and leg in women and the leg in men by a medical provider.

About ImpediMed

ImpediMed Limited is the world leader in the development and distribution of medical devices employing Bioimpedance Spectroscopy (BIS) technologies for use in the non-invasive clinical assessment and monitoring of fluid status. ImpediMed's primary product range consists of a number of medical devices that aid surgeons, oncologists, therapists and radiation oncologists in the clinical assessment of patients for the potential onset of secondary lymphoedema. Pre-operative clinical assessment in cancer survivors, before the onset of symptoms, may prevent the condition from becoming a lifelong management issue and thus improve the quality of life of the cancer survivor. ImpediMed has the first medical device with an FDA clearance in the United States to aid health care professionals clinically assess secondary unilateral lymphoedema of the arm and leg in women and the leg in men.

For more information, visit www.impedimed.com.au

ImpediMed Limited - Appendix 4E
ABN 65 089 705 144
Preliminary final report

1 Current Financial Period Ended: 30 June 2013
Previous Corresponding Reporting Period: 30 June 2012

The information contained in this document should be read in conjunction with the ImpediMed Limited Financial Report for the year ended 30 June 2013 and any public announcements made by ImpediMed Limited and its controlled entities during the year in accordance with continuous disclosure obligations arising under the ASX Listing Rules.

2 Results for announcement to the market

	Current reporting period \$000	Previous corresponding period \$000
2.1 Revenue from ordinary activities	\$ 2,925	\$ 3,184
Increase (decrease) in revenue (\$000):		\$ (259)
Percentage increase (decrease):		-8%
Note : With respect to the decrease in revenue from ordinary activities:		
- global lymphoedema revenue for the Group increased by 35% year-over-year, including a U.S. lymphoedema increase of 51% over the period, while the decrease from the prior period was primarily due to a decrease in the test & measurement division of \$0.3 million from \$1.1 million to \$0.8 million.		
- body composition revenue decreased \$0.2 million from \$0.9 million to \$0.7 million.		
2.2 Profit/(loss) from ordinary activities after tax attributable to members	(8,464)	(12,342)
Increase/(decrease) in profit from ordinary activities after tax attributable to members (\$000):		\$ 3,878
Percentage increase/(decrease):		31%
Note : Refer to the Directors' Report for a more extensive analysis; however, in summary, in addition to the decrease in revenue above:		
- foreign currency exchange loss increased by \$0.6 million		
- salaries and benefits expense decreased by \$0.5 million		
- advertising and promotion costs decreased by \$0.3 million		
- consultants and professional fees decreased by \$0.7 million		
- research and development expense decreased by \$2.2 million		
2.3 Net profit/(loss) for the period attributable to members	(8,464)	(12,342)
Increase/(decrease) in net profit for the period attributable to members (\$000):		\$ 3,878
Percentage increase/(decrease):		31%
Note: Refer to 2.2 above and to the Directors' Report in the 2013 Financial Report.		

3 Dividends

3.1 Dividends **NIL**

There were no dividends declared and paid during the reporting period on ordinary shares.
 There were no dividends proposed and not yet recognised as a liability during the reporting period.

3.2 Dividend Record Date **Not applicable**

4 Financial Statements

4.1 Statement of comprehensive income

Refer to the Consolidated Statement of Comprehensive Income in the 2013 Financial Report.

4.2 Statement of financial position

Refer to the Consolidated Balance Sheet in the 2013 Financial Report.

4.3 Statement of cash flows

Refer to the Consolidated Cash Flow Statement in the 2013 Financial Report.

4.4 Statement of retained earnings

Refer to the Consolidated Statement of Changes in Equity in the 2013 Financial Report for movements in retained earnings.

5 Net tangible assets per security

	Current reporting period	Previous corresponding period
5.1 Net tangible assets (\$000)	8,560	15,457
Issued share capital at reporting date (\$000)	106,100	106,101
		Previous corresponding period
Number of shares on issue at reporting date	181,314,055	181,314,055
Net tangible assets per security	\$ 0.05	\$ 0.09

6 Earnings per security

	Current reporting period	Previous corresponding period
6.1 Weighted average number of ordinary shares (excluding reserved shares) for basic earnings per share (EPS)	181,314,055	181,314,055
Loss per share from continued operations		
Basic EPS	\$ (0.05)	\$ (0.08)
Loss per share from profit attributable to ordinary shares		
Basic EPS	\$ (0.05)	\$ (0.08)

Diluted earnings per share has been determined to be the same as basic earnings per share as the actual calculation is anti-dilutive for both periods presented.

Refer to Note 12 of the attached Financial Report for additional information pertaining to EPS for the current reporting period.

7 Acquisitions and divestments

There were no entities over which control has been gained or lost during the current reporting

8 Foreign entities

Not applicable.

9 Associates and joint ventures

Not applicable.

10 Commentary on results for the financial year

Refer to the 2013 Financial Report.

11 Results of segments

Refer to Note 6 operating segments in the 2013 Financial Report.

12 Audited Report

The report is based on audited accounts which contain an emphasis of matter for going concern.