

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **ImpediMed Limited**ACN/ARSN **ACN 089 705 144****1. Details of substantial holder (1)**Name **ImpediMed Limited**ACN/ARSN (if applicable) **ACN 089 705 14**

The holder ceased to be a substantial holder on

24/10/2009

The previous notice was given to the company on

30/07/2009

The previous notice was dated

28/08/2009**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/10/09	As attached Annexure A	Release of Escrow Shares			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

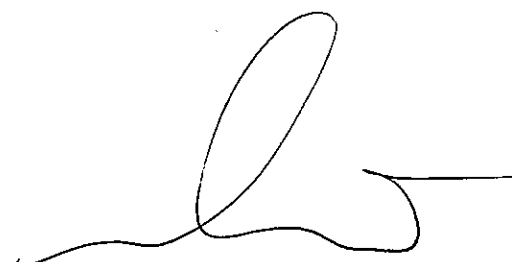
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ImpediMed Limited	Unit 1, 50 Parker Court, Pinkenba, QLD 4008

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Date of Change	Person whose relevant interest changed	Registered holder of securities	Nature of relevant change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/10/09	ImpediMed Limited	Candlegrove Pty Ltd	Release if escrow between ImpediMed Limited and Candlegrove Pty Ltd	Nil	16,331 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Cherrell Hirst	Release if escrow between ImpediMed Limited and Cherrell Hirst	Nil	69,826 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Colin Frederick Brown and Lynette Anne Brown	Release if escrow between ImpediMed Limited and Colin Frederick Brown and Lynette Anne Brown	Nil	6,364 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Greg Brown	Release if escrow between ImpediMed Limited and Greg Brown	Nil	3,123,324 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Klemzig Pty Ltd	Release if escrow between ImpediMed Limited and Klemzig Pty Ltd	Nil	86,791 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Melvyn Bridges and Lucille Bridges	Release if escrow between ImpediMed Limited and Melvyn Bridges and Lucille Bridges	Nil	69,826 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Parma Corporation Pty Ltd	Release if escrow between ImpediMed Limited and Parma Corporation Pty Ltd	Nil	4,137,664 ordinary shares	Voting rights retained by the registered holder

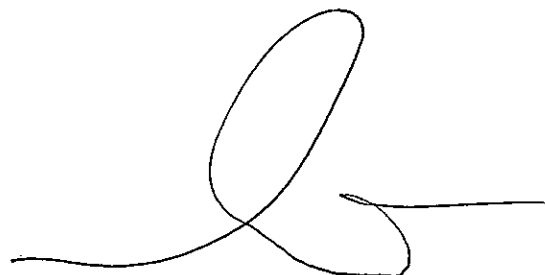


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ImpediMed Limited
ACN 089 705 144

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24/10/09	ImpediMed Limited	Biophys Pty Ltd	Release if escrow between ImpediMed Limited and Biophys Pty Ltd	Nil	739,130 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Roxanne Pty Ltd	Release if escrow between ImpediMed Limited and Roxanne Pty Ltd	Nil	739,130 ordinary shares	Voting rights retained by the registered holder
24/10/09	ImpediMed Limited	Starfish Technology Fund 1, LP	Starfish Technology Fund 1, LP holds 22.3% of the issued shares in ImpediMed Limited and may therefore have control of ImpediMed Limited within section 50AA of the Corporations Act	Nil	24,285,465	Voting rights retained by the registered holder



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