



ASX : IPD

27th October 2009

ASX ANNOUNCEMENT - APPENDIX 4C - QUARTER ENDED 30 SEPTEMBER 2009

ImpediMed Limited is pleased to provide its Appendix 4C quarterly cash flow report for the quarter ended 30th September 2009.

Cash on hand at the end of the quarter was \$9.5m. This includes \$6.6m (net of costs) of funds raised from the entitlement offer allotment on the 2nd July 2009.

Receipts from customers for the quarter were \$829k. Gross sales for the quarter (unaudited) were \$854k, which compares to \$606k for the quarter ended 30th September 2008.

The cash flows from operations for the quarter were (\$3,664k). This result reflects the company's continuing commitment to the commercialisation programs and additional resources needed to develop its primary Lymphoedema market in the United States.

Management continue to be focused on the next key company milestone, that being the lodgement of a category one reimbursement code to the American Medical Association in November 2009. This code would assist clinicians in the US market to gain effective reimbursement for the use of ImpediMed devices in the clinical assessment of lymphoedema. Successful reimbursement for the L-Dex[®] U400 technology in the US is critical for driving placements and revenue growth..

A handwritten signature in black ink, appearing to be 'Greg Brown', written over a light grey circular stamp.

Greg Brown
Chief Executive Officer

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

ImpediMed Limited

ABN

65 089 705 144

Quarter ended ("current quarter")

30th September 2009

Consolidated statement of cash flows

Cash flows related to operating activities	1st Quarter 2010 \$'000	Year to date (3 months) \$'000
1.1 Receipts from customers	829	829
1.2 Receipts from grants	0	0
1.3 Payments to suppliers and employees	(4,528)	(4,528)
1.4 Interest received	35	35
1.5 Interest paid	0	0
1.6 R&D tax offset received	0	0
1.7 Other (provide details if material)	0	0
Net operating cash flows	(3,664)	(3,664)

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	1st Quarter 2010 \$'000	Year to date (3 months) \$'000
1.8 Net operating cash flows (carried forward)	(3,664)	(3,664)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	0	0
(b) equity investments	0	0
(c) intellectual property	0	0
(d) physical non-current assets	(5)	(5)
(e) other non-current assets	(1)	(1)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	0	0
(b) equity investments	0	0
(c) intellectual property	0	0
(d) physical non-current assets	0	0
(e) other non-current assets	0	0
1.11 Loans to other entities	0	0
1.12 Loans repaid by other entities	0	0
1.13 Other (provide details if material)	0	0
Net investing cash flows	(6)	(6)
1.14 Total operating and investing cash flows	(3,670)	(3,670)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	6,969	6,969
1.16 Costs from capital raise	(368)	(368)
1.17 Proceeds from borrowings	0	0
1.18 Repayment of borrowings	0	0
1.19 Dividends paid	0	0
1.20 Other (provide details if material)	0	0
Net financing cash flows	6,601	6,601
Net increase (decrease) in cash held	2,931	2,931
1.21 Cash at beginning of quarter/year to date	6,634	6,634
1.22 Exchange rate adjustments to items 1.12, 1.20	(31)	(31)
1.23 Cash at end of quarter	9,534	9,534

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		1st Quarter 2010 \$'000
1.24	Aggregate amount of payments to the parties included in item 1.3	370
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A

1.26 Explanation necessary for an understanding of the transactions

Payments to directors consist of Directors' salaries and the Directors' fees for the quarter, including superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$'000	Amount used \$'000
3.1	Loan facilities	—	—
3.2	Credit standby arrangements	—	—

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	1st Quarter 2010 \$'000	4th Quarter 2009 \$'000
4.1 Cash on hand and at bank	9,534	6,634
4.2 Deposits at call	0	0
4.3 Bank overdraft	0	0
4.4 Other (provide details)	0	0
Total: cash at end of quarter (item 1.23)	9,534	6,634

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 27th October 2009

Print name: Greg Brown (CEO)

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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