



ASX : IPD

2nd June 2009

IMPEDIMED CONFIRMS SETTLEMENT OF PLACEMENT

ImpediMed Limited is pleased to confirm settlement today of the placement announced to the market on 28th May 2009, and the issue of 7,812,500 ordinary shares at A\$0.64 per share to raise A\$5 million.

The placement and associated entitlement offer are fully underwritten by Wilson HTM Corporate Finance Limited.

Shares issued under the placement will be eligible to participate in the entitlement offer.

Under the entitlement offer, eligible shareholders on the record date will be invited to participate on a pro-rata basis to their existing holdings by subscribing for 1 new Impedimed share for every 9 ImpediMed shares owned at a price of A\$0.64 per share, to raise a further A\$7 million.

Shareholders should refer to the offer summary lodged with the ASX on 28th May 2009, which will be despatched to eligible shareholders in accordance with the timetable set out below. The offer summary is also available on ImpediMed's website www.impedimed.com.

Key dates for the entitlement offer are set out below. The dates are indicative only and ImpediMed reserves the right to vary them, subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules.

Record Date to determine Entitlements	05 June 2009
Anticipated despatch of Offer Summary and Entitlement and Acceptance Forms	10 June 2009
Offer Opening Date	10 June 2009
Rights trading ceases	18 June 2009
Offer Closing Date and last day for lodgement of Entitlement and Acceptance Forms and payment in full	25 June 2009
Allotment and expected date for despatch of holding statements	03 July 2009
Expected date for commencement of trading of New Shares on the ASX	06 July 2009

Yours faithfully

A handwritten signature in blue ink, appearing to be 'P. Auckland'.

Phillip Auckland
CFO & Company Secretary