

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IMPEDIMED LIMITED
ABN	65 089 705 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Cherrell Hirst
Date of last notice	5 th March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct - Dr Cherrell Hirst Indirect - Bond St Custodians (Super) Indirect - Macquarie Pension Manager
Date of change	02-July-2009

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Dr Cherrell Hirst (Direct)</p> <ul style="list-style-type: none"> • 139,270 ordinary shares <ul style="list-style-type: none"> ○ 69,826 subject to ASX mandatory escrow until 24-Oct-2009 ○ 69,444 not subject to escrow <p>Bond Street Custodians (Indirect, as trustee for Cherrell Hirst Super Fund)</p> <ul style="list-style-type: none"> • 34,500 ordinary shares <ul style="list-style-type: none"> ○ Not subject to escrow • 17,250 options to subscribe for ordinary shares at an exercise price of \$0.72 per share <ul style="list-style-type: none"> ○ Not subject to escrow <p>Macquarie Pension Manager (Indirect - A/c Cherrell Hirst)</p> <ul style="list-style-type: none"> • 9,450 ordinary shares <ul style="list-style-type: none"> ○ Not subject to escrow 								
<p>Class</p>	<p>Ordinary Shares</p>								
<p>Number acquired</p>	<table border="0"> <tr> <td>Dr Cherrell Hirst</td> <td style="text-align: right;">15,475</td> </tr> <tr> <td>Bond St Custodians (Super)</td> <td style="text-align: right;">3,834</td> </tr> <tr> <td>Macquarie Pension Mgr</td> <td style="text-align: right;">1,050</td> </tr> </table>	Dr Cherrell Hirst	15,475	Bond St Custodians (Super)	3,834	Macquarie Pension Mgr	1,050		
Dr Cherrell Hirst	15,475								
Bond St Custodians (Super)	3,834								
Macquarie Pension Mgr	1,050								
<p>Number disposed</p>	<p>-</p>								
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<table border="0"> <tr> <td>Dr Cherrell Hirst</td> <td style="text-align: right;">\$9,904</td> </tr> <tr> <td>Bond Street Custodians (Super)</td> <td style="text-align: right;">\$2,454</td> </tr> <tr> <td>Macquarie Pension Mgr</td> <td style="text-align: right;">\$ 672</td> </tr> <tr> <td>(64 cents per shares)</td> <td></td> </tr> </table>	Dr Cherrell Hirst	\$9,904	Bond Street Custodians (Super)	\$2,454	Macquarie Pension Mgr	\$ 672	(64 cents per shares)	
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No. of securities held after change	<p>Dr Cherrell Hirst (Direct)</p> <ul style="list-style-type: none"> • 154,745 ordinary shares <ul style="list-style-type: none"> ○ 69,826 subject to ASX mandatory escrow until 24-Oct-2009 ○ 84,919 not subject to escrow <p>Bond Street Custodians (Indirect, as trustee for Cherrell Hirst Super Fund)</p> <ul style="list-style-type: none"> • 38,334 ordinary shares <ul style="list-style-type: none"> ○ Not subject to escrow • 17,250 options to subscribe for ordinary shares at an exercise price of \$0.72 per share <ul style="list-style-type: none"> ○ Not subject to escrow <p>Macquarie Pension Manager (Indirect - A/c Cherrell Hirst)</p> <ul style="list-style-type: none"> • 10,500 ordinary shares <ul style="list-style-type: none"> ○ Not subject to escrow
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription under entitlement offer dated 28 th May 2009

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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