



ASX : IPD

31st October 2008

ASX ANNOUNCEMENT - APPENDIX 4C – CASH FLOW QTR ENDED 30 JUNE 2008

ImpediMed Limited today releases its Appendix 4C quarterly cash flow report for the period ended 30th September 2008.

Further to the cashflows reported herewith for the quarter ended 30th Sep 2008, sales for the quarter were \$606K, which compared to the Sep 2007 quarter sales of \$142K. The September quarter is a seasonal low for the Northern hemisphere markets with their Summer holidays.

The negative cash flow from operations for the quarter was (\$2,790K) compared to (\$2,271K) in the June 2008 quarter. The most significant difference being an absence of Grant receipts in the September quarter, versus grant receipts of \$585K in the June 2008 Quarter.

Cash on hand at 30th September 2008 was \$9.137M.

Greg Brown
CEO

Phil Auckland
CFO & COO

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

ImpediMed Limited

ABN

65 089 705 144

Quarter ended ("current quarter")

30th September 2008

Consolidated statement of cash flows

Cash flows related to operating activities	1st Quarter 2009 \$'000	Year to date (3 months) \$'000
1.1 Receipts from customers	567	567
1.2 Receipts from grants	0	0
1.3 Payments to suppliers and employees	(3,534)	(3,534)
1.4 Interest received	179	179
1.5 Interest paid	(2)	(2)
1.6 R&D tax offset received	0	0
1.7 Other (provide details if material)	0	0
Net operating cash flows	(2,790)	(2,790)

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	1st Quarter 2009 \$'000	Year to date (3 months) \$'000
1.8 Net operating cash flows (carried forward)	(2,790)	(2,790)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	0	0
(b) equity investments	0	0
(c) intellectual property	0	0
(d) physical non-current assets	(255)	(255)
(e) other non-current assets	(257)	(257)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	0	0
(b) equity investments	0	0
(c) intellectual property	0	0
(d) physical non-current assets	0	0
(e) other non-current assets	0	0
1.11 Loans to other entities	0	0
1.12 Loans repaid by other entities	0	0
1.13 Other (provide details if material)	(164)	(164)
Net investing cash flows	(676)	(676)
1.14 Total operating and investing cash flows	(3,466)	(3,466)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	4,200	4,200
1.16 Costs from capital raise	(60)	(60)
1.17 Proceeds from borrowings	0	0
1.18 Repayment of borrowings	(22)	(22)
1.19 Dividends paid	0	0
1.20 Other (provide details if material)	0	0
Net financing cash flows	4,118	4,118
Net increase (decrease) in cash held	652	652
1.21 Cash at beginning of quarter/year to date	8,485	8,485
1.22 Exchange rate adjustments to items 1.12, 1.20	0	0
1.23 Cash at end of quarter	9,137	9,137

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		1st Quarter 2009 \$'000
1.24	Aggregate amount of payments to the parties included in item 1.3	164
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A

1.26 Explanation necessary for an understanding of the transactions

Payments to directors consist of Directors' salaries and the Directors' fees for the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$'000	Amount used \$'000
3.1	Loan facilities	—	—
3.2	Credit standby arrangements	—	—

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	1st Quarter 2009 \$'000	4th Quarter 2008 \$'000
4.1 Cash on hand and at bank	1,075	1,554
4.2 Deposits at call	8,062	6,931
4.3 Bank overdraft	0	0
4.4 Other (provide details)	0	0
Total: cash at end of quarter (item 1.23)	9,137	8,485

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date:31st October 2008.....
 (Director/Company secretary)

Print name: ...Phillip S. Auckland.....

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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