



ASX : IPD

25 July 2008

ASX ANNOUNCEMENT

Income Tax Ruling CR 2008/49 granted

ImpediMed Limited is pleased to announce the release of a Class Ruling by the Australian Taxation Office with respect to a demerger of the company's former Cardiology division on 30th October 2006.

The ruling is only relevant to shareholders who held shares in ImpediMed Limited at that time.

The ruling CR 2008/49 can be found at the following link:

<http://law.ato.gov.au/atolaw/view.htm?docid=CLR/CR200849/NAT/ATO/00001>

The ruling was as previously anticipated, and in line with the applications made by the company on behalf of shareholders such that they be granted the option of electing rollover relief with respect to the demerger transaction.

Effectuated shareholders need to seek tax advice with respect to the ruling, and its application to their circumstances.

Phil Auckland
CFO & Company Secretary

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