

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>IMPEDIMED LIMITED</b>
<b>ABN</b>	<b>65 089 705 144</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Melvyn John Bridges
<b>Date of last notice</b>	25-Oct-2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Change to direct interest</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	24-Oct-2007 and 26-Oct-2007

+ See chapter 19 for defined terms.

For personal use only

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p><b>Direct - Interests held jointly with Lucille Mayse Bridges</b>  189,270 ordinary shares <ul style="list-style-type: none"> <li>• 69,826 subject to ASX mandatory escrow for 24 months</li> <li>• 119,444 not subject to escrow</li> </ul> 25,000 options to subscribe for ordinary shares at an exercise price of \$0.72 per share <ul style="list-style-type: none"> <li>• none escrowed</li> </ul>   <b>Indirect – Interests held by Parma Corporation</b>  4,275,000 ordinary shares <ul style="list-style-type: none"> <li>• 4137,664 subject to ASX mandatory escrow for 24 months</li> <li>• 4,235,000 subject to voluntary escrow for 12 months</li> <li>• 40,000 not subject to escrow</li> </ul> 20,000 options to subscribe for ordinary shares at an exercise price of \$0.72 per share. <ul style="list-style-type: none"> <li>• none escrowed</li> </ul> </p>
<p><b>Class</b></p>	<p>Ordinary Shares IPD</p>
<p><b>Number acquired</b></p>	<p>24-Oct-2007 92,435  26-Oct-2007 4,665</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>24-Oct-2007 \$87,929.75  26-Oct-2007 \$4,431.75</p>

+ See chapter 19 for defined terms.

For personal use only

<p><b>No. of securities held after change</b></p>	<p><b>Direct - Interests held jointly with Lucille Mayse Bridges</b> 286,370 ordinary shares</p> <ul style="list-style-type: none"> <li>• 69,826 subject to ASX mandatory escrow for 24 months</li> <li>• 216,544 not subject to escrow</li> </ul> <p>25,000 options to subscribe for ordinary shares at an exercise price of \$0.72 per share</p> <ul style="list-style-type: none"> <li>• none escrowed</li> </ul> <p><b>Indirect – Interests held by Parma Corporation</b> 4,275,000 ordinary shares</p> <ul style="list-style-type: none"> <li>• 4137,664 subject to ASX mandatory escrow for 24 months</li> <li>• 4,235,000 subject to voluntary escrow for 12 months</li> <li>• 40,000 not subject to escrow</li> </ul> <p>20,000 options to subscribe for ordinary shares at an exercise price of \$0.72 per share.</p> <ul style="list-style-type: none"> <li>• none escrowed</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

+ See chapter 19 for defined terms.

For personal use only

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

For personal use only

---

+ See chapter 19 for defined terms.